Third Workshop and Special Issue of *The Journal of the Economics of Ageing* as part of the “Next World Program”

**FINANCING LONGEVITY:**
THE ECONOMICS OF PENSIONS, HEALTH, LONG-TERM CARE AND DISABILITY INSURANCE

Stanford University, Stanford, CA, United States
April 24-25, 2017

24 April

8:25 Welcome

Gi-Wook Shin, *Stanford University*
Karen Eggleston, *Stanford University*

Session I: Long-term Care and Intergenerational Support
Chair: Gopi Shah Goda, *Stanford University*

8:30 – 9:30 “Housing Assets and Access to Long Term Care Services and Supports: Evidence from the Housing Bubble Burst”

Richard Frank, *Harvard University*
Discussant: Tom Davidoff, *University of British Columbia*

9:30 – 10:30 “The Demand for Long-Term Care Insurance in Canada”

Pierre-Carl Michaud, *HEC Montréal and RAND*
Discussant: Chris Tonetti, *Stanford Graduate School of Business*

10:30 – 10:45 Coffee break
The Price of the East Asian Miracle: Generational Cultural Shift and Elderly Suicide

Hyejin Ku, University College London
Discussant: Hongbin Li, Tsinghua University and Stanford University

Session II:
Co-Chairs: John Shoven and Karen Eggleston, Stanford University

11:45 – 13:45
Lunch keynote panel
The Policy Challenges of Financing Longevity: Perspectives from Japan and the United States

Hirotaka Unami, Senior Director for Policy Planning and Research, Minister's Secretariat, Ministry of Finance, Japan
Olivia S. Mitchell, International Foundation of Employee Benefit Plans Professor, Wharton School, University of Pennsylvania

Session III: Financial Planning and Health
Chair: David Canning, Harvard University

14:00 – 15:00
“Cognitive Decline and Household Financial Outcomes at Older Ages”

Marco Angrisani, University of Southern California
Discussant: Kathleen McGarry, UCLA

15:00 – 15:15
Break

15:15 – 16:15
“From Compression to Expansion of Morbidity: Upcoming Challenges for Health Care and Long Term Care in China”

Bei Lu, University of New South Wales
Discussant: Wang Feng, Fudan University and UC Irvine
25 April

Session IV: Work, Savings, and Solidarity
Chair: Alfonso Sousa-Poza, University of Hohenheim

8:30 – 9:30
“Historical Trends in Health and Retirement: Are the Elderly in Latin America Healthy Enough to Extend Their Working Lives?”
Bernardo L Queiroz, Universidade Federal de Minas Gerais
Discussant: David Lam, University of Michigan

9:30 – 10:30
“Saving Patterns When Widowhood Occurs”
Eva Sierminska, University of Arizona
Discussant: Jinkook Lee, University of Southern California

10:30 – 10:45
Break

10:45 – 11:45
“Redistributing Transfers to Strengthen Solidarity in an Aging European Union”
Tobias C. Vogt, Max Planck Institute for Demographic Research
Discussant: Andrew Mason, University of Hawaii and East-West Center

11:45 – 13:00
Lunch keynote speech
Policy Challenges of Financing Longevity: Perspectives from Singapore
Kelvin Bryan Tan, Ministry of Health, Singapore

Session V: Pensions
Chair: John Shoven, Stanford University

13:00 – 14:00
“The Distribution of Pension Wealth in Europe”
Javier Olivera, Luxembourg Institute of Socio-Economic Research
Discussant: Hitoshi Shigeoka, Simon Fraser University

14:00 – 15:00
“One Size Fits All? Drawdown Structures in Australia and the Netherlands”
Jennifer Alonso-Garcia, University of New South Wales
Discussant: Lee Lockwood, Northwestern University and Stanford University

15:00 – 15:15
Break
15:15 – 16:15  “Can a Sector-Specific Design and Financing of Old Age Pension Scheme Be Viable and Sustainable? Evidence and Implications for Unorganized Workers in India”

M.R. Narayana, Institute for Social and Economic Change
Discussant: Anita Mukherjee, Wisconsin School of Business

16:15 – 17:15  Panel Discussion: Business Views on Financing Longevity -- Relevance for Employers and Policymakers

Chair: Thomas Zeltner, former Secretary of Health of Switzerland

17:15 – 17:45  Closing (including further information on the special issue of The Journal of the Economics of Ageing)

Note: This workshop is the third in a series organized by the Next World Program, a Consortium composed of partners from Harvard University, Fudan University, Stanford University, and the World Demographic and Aging Forum. The workshop is co-sponsored by the Stanford Asia Health Policy Program, the Stanford Institute for Economic Policy Research, and the Stanford Center on the Demography and Economics of Aging, with special additional funding for the China policy session from ACON Biotech and Mr. Feng Lin.

Organizing Committee:
- David E. Bloom, Harvard School of Public Health, United States
- Jay Bhattacharya, Stanford University, United States
- Karen Eggleston, Stanford University, United States
- Hans Groth, World Demographic & Ageing (WDA) Forum, Switzerland
- Gopi Shah Goda, Stanford University, United States
- John Shoven, Stanford University, United States
- Alfonso Sousa-Poza, University of Hohenheim, Germany
- Wang Feng, Fudan University, China; University of California, Irvine, United States
- Thomas Zeltner, Special Envoy, WHO, Switzerland